

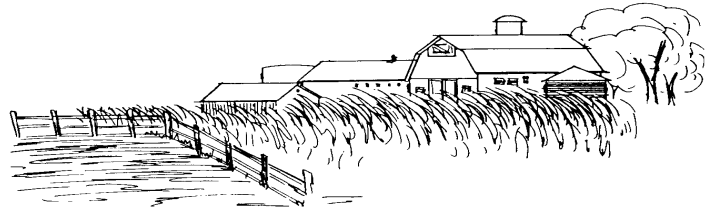


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News Release



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Grain Stocks

UTAH: On June 1, 2005 stocks of corn at off-farm locations in Utah were at 598,000 bushels, down 240,000 bushels from last year. All wheat stocks at off-farm locations totaled 4,635,000 bushels compared with 4,636,000 bushels on June 1, 2004. Off-farm barley stocks on June 1, 2005 were at 192,000 bushels, down from the 329,000 bushels last year. Oats stocks were at 37,000 bushels on June 1, 2005, down 15,000 bushels from last year. No on-farm stocks are published for Utah.

UNITED STATES: **Corn** stocks in all positions on June 1, 2005 totaled 4.32 billion bushels, up 45 percent from June 1, 2004. This is the highest June 1 stocks level since 1988. Of the total stocks, 2.46 billion bushels are stored on farms, up 60 percent from a year earlier. Off-farm stocks, at 1.86 billion bushels, are up 30 percent from a year ago. The March - May 2005 indicated disappearance is 2.44 billion bushels, compared with 2.30 billion bushels during the same period last year. **All wheat** stored in all positions on June 1, 2005 totaled 540 million bushels, down 1 percent from a year ago. On-farm stocks are estimated at 161 million bushels, up 22 percent from last year. Off-farm stocks, at 379 million bushels, are down 9 percent from a year ago. The March - May 2005 indicated disappearance is 445 million bushels, down 6 percent from the same period a year earlier. **Durum wheat** stocks in all positions on June 1, 2005 totaled 37.2 million bushels, up 41 percent from a year ago. On-farm stocks, at 24.1 million bushels, are up 77 percent from June 1, 2004. Off-farm stocks totaled 13.1 million bushels, up 3 percent from a year ago. The March - May 2005 indicated disappearance of 18.5 million bushels is up 3 percent from the same period a year earlier. **Barley** stocks in all positions on June 1, 2005 totaled 129 million bushels, up 7 percent from June 1, 2004. On-farm stocks are estimated at 41.1 million bushels, 45 percent above a year ago. Off-farm stocks, at 87.6 million bushels, are 5 percent below June 1, 2004. The March - May 2005 indicated disappearance is 62.0 million bushels, 90 percent above the same period a year earlier. **Oats** stored in all positions on June 1, 2005 totaled 58.0 million bushels, 11 percent below the stocks on June 1, 2004. Of the total stocks on hand, 25.4 million bushels are stored on farms, 8 percent lower than a year ago. Off-farm stocks totaled 32.6 million bushels, 13 percent below the previous year. Indicated disappearance during March - May 2005 totaled 24.5 million bushels, compared with 30.2 million bushels from the same period a year ago.